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THE WHARF (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 4)

i-CABLE COMMUNICATIONS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 1097)

JOINT ANNOUNCEMENT

RULE 3.7 UPDATE ANNOUNCEMENT AND RULE 13.09 OF THE LISTING RULES AND INSIDE INFORMATION PROVISIONS UNDER PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE

This announcement is made by i-CABLE Communications Limited ("i-CABLE") pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers ("Takeovers Code") and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). This is a voluntary announcement of The Wharf (Holdings) Limited ("Wharf").

Reference is made to the joint announcement dated 5 July 2016 published by i-CABLE and Wharf and the subsequent announcements dated 5 August 2016, 5 September 2016, 4 October 2016, 4 November 2016, 5 December 2016, 5 January 2017, 3 February 2017 and 3 March 2017 published by i-CABLE (collectively the "Announcements"). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Wharf has informed the board of Directors of i-CABLE that (i) no agreement in respect of the disposal of interests in i-CABLE has been entered into by Wharf; (ii) Wharf has terminated all discussions in relation to any disposal of interests in i-CABLE; and accordingly (iii) Wharf is not aware of any Possible Transaction which may result in an offer being made under the Takeovers Code in respect of the securities of i-CABLE.

Shareholders and other investors of i-CABLE are advised to exercise caution when dealing in the securities of i-CABLE.

This announcement is made by order of the board of directors of i-CABLE. All Directors of i-CABLE jointly and severally accept full responsibility for the accuracy of information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement is made by order of the board of directors of Wharf. All Directors of Wharf jointly and severally accept full responsibility for the accuracy of information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

For the purpose of the Takeovers Code, the offer period in respect of the Possible Transaction is closed on the date of this announcement.

By order of the directors of
The Wharf (Holdings) Limited
Kevin C. Y. Hui
Company Secretary

By order of the directors of i-CABLE Communications Limited Kevin C. Y. Hui Company Secretary

Hong Kong, 9 March 2017

As at the date of this announcement, the board of directors of The Wharf (Holdings) Limited comprises Mr. Stephen T. H. Ng, Mr. Andrew O. K. Chow, Ms. Doreen Y. F. Lee, Mr. Paul Y. C. Tsui, Ms. Y. T. Leng and Mr. K. P. Chan, together with six Independent Non-executive Directors, namely, Mr. Alexander S. K. Au, Professor Edward K. Y. Chen, Mr. Vincent K. Fang, Mr. Hans Michael Jebsen, Mr. David Muir Turnbull and Professor E. K. Yeoh.

As at the date of this announcement, the board of directors of i-CABLE Communications Limited comprises Mr. Stephen T. H. Ng, Mr. William J. H. Kwan and Mr. Paul Y. C. Tsui, together with four Independent Non-executive Directors, namely, Mr. Herman S. M. Hu, Mr. Roger K. H. Luk, Mr. Sherman S. M. Tang and Mr. Patrick Y. W. Wu.